

**BE with MBA**  
**Eighth Semester, First Periodical Test**  
**Financial Accounting**

**Time allowed: 1 Hours**

**Max. Marks: 25**

**Answer the following questions:**

1. What do you mean by financial statements and financial statement analysis?  
Discuss objectives and limitations of financial statement analysis. (10)
2. a. Differentiate between social accounting and conventional accounting.  
b. Discuss three methods of HRA. (5+5)
3. What is ZBB? List any three advantages and disadvantages of ZBB? (5)